

## Message Text

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42

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 DRC-01 COME-00 INT-08 TRSE-00

CIAE-00 INR-10 NSAE-00 RSC-01 DODE-00 NIC-01 /058 W

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R 201100Z NOV 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 1928

INFO AMEMBASSY MOSCOW

UNCLAS ROME 12805

E.O. 11652 N/A

TAGS: EIND, IT, UR

SUBJ: SOVIET PURCHASE OF CHEMICAL PLANTS FROM ITALY

REF: C-ER-3-57629; STATE A-8803; ROME 6814

1. NUMEROUS PRESS REPORTS THAT USSR WILL "PAY" FOR MONTEDISON PLANTS WITH OUTPUT FROM THESE PLANTS SOMEWHAT MISLEADING. WHILE IT TRUE THAT AS PART OF DEAL USSR HAS MADE LONG TERM (10-12 YEAR) COMMITMENT TO SELL ITALY PRODUCTS FROM THE PLANTS IN AMOUNT EQUIVALENT TO PLANT VALUE. MONTEDISON FOREIGN AFFAIRS DIRECTOR, GIUSEPPE RATTI, HAS POINTED OUT IN RECENT INTERVIEW THAT EACH SIDE WILL PAY FOR WHAT IT RECEIVES IN NORMAL MANNER (E.G. USSR WILL PURCHASE PLANTS THROUGH EXISTING FINANCIAL AGREEMENT WITH THE ITALIAN STATE CREDIT INSTITUTE -- IMI).

2. LOCAL TRADE SOURCES REPORT THAT \$500 MILLION PROBABLY MOST CORRECT MONETARY VALUE OF EQUIPMENT TO BE SUPPLIED TO THE USSR. THIS NOT TWO WAY VALUE OF AGREEMENT. SOVIET TRADE MISSION OFFICIAL RECENTLY TOLD EMBOFF THAT "AT LEAST" 80 PERCENT OF THAT FIGURE WILL BE FOR ITALIAN/ORIGIN PLANT COMPONENTS.

3. THE MONTEDISON CONTRACT WITH THE SOVIET MINISTRY OF CHEMICAL INDUSTRY FOR THE SEVEN PLANTS HAS NOT YET BEEN FORMALLY PRESENTED TO THE ITALIAN MINISTRY OF FOREIGN TRADE FOR APPROVAL. WHEN IT IS, EMBASSY WILL TRY LEARN DETAILS.

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4. EMBASSY UNABLE IDENTIFY C-ER-3-57629 REQUIREMENT.VOLPE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROCUREMENT, CHEMICALS, INDUSTRIAL PLANTS, CURRENCY STABILITY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 NOV 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Reference:** C-ER-3-57629; STATE A-8803; ROME 681, 4  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 15 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <15-Aug-2001 by maustmc>; APPROVED <18 MAR 2002 by golinofr>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
**Subject:** SOVIET PURCHASE OF CHEMICAL PLANTS FROM ITALY  
**TAGS:** EIND, IT, UR  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005